

MAG Federal Fund Closeout FFY2008

MAG Management Committee

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Topics

- FFY08 Closeout Analysis
- Deferred Projects & Deletion of Funds
- Submittal of Projects
- Discussion and Action



Closeout Process

Initial Closeout: Calculate the difference of the MAG STP and CMAQ federal funds and the list of projects programmed in the current federal fiscal year.

Interim Closeout: Identify project requests to defer or remove federal funds from a project, and then member agencies identify projects that can utilize the Closeout funds.

Final Closeout: "Contingency" projects are identified that can use additional federal funds, often at very short notice.



FFY08 Closeout Funds

- Available - CMAQ & STP \$130.4 million
- Programmed - \$135 million
- Defer Projects or Delete Funds - \$40.1 million
- Unobligated balance – \$35.7 million
- Carry Forward - \$21 million for the Arterial Life Cycle Program (ALCP)

**Unobligated funds for FFY08 Closeout
\$14.7 million**



Deferrals and Deletion

Table A – Approved by Regional Council
May 28, 2008

- 35 projects deferred to 2009 or 2010
- 4 projects are removing federal funds from projects, but being completed with local funds
- \$40.1 million



Current Guidelines

Close Out Priorities:

1. Advance current federally funded programmed projects ready to be obligated.
2. Increase the federal share of funds in projects being obligated in the first year of the program.
3. Any other projects.



Projects Submitted for FFY08 Closeout

Table B

- 21 Projects Submitted, 3 - submitted late
 - 7 – Advanced**
 - 1 – Advanced and Additional Funds**
 - 9 – Additional Funds**
 - 4 – New**
- 21 Projects Submitted total **\$18,453,377**
 - \$4,741,958 – Advanced**
 - \$13,711,419 – Additional or New Funds**



Table B – Recommendations by TRC

**18 Projects recommended to be funded
for FFY08 MAG Closeout - \$14.7 million
Submitted on time**

- 3 projects – Advanced
- 2 projects- Partial Advance
- 1 project - Advance and Additional Funds
- 8 projects - Additional Funds
- 4 projects – New Projects



Table B – Recommendations by TRC

4 Projects recommended in order for Contingency funding - \$3.75 million

- 1st** - Remainder of Light Rail reimbursement
- 2nd – 4th** - Other advanced and additional
fund projects – submitted late



On the Agenda for Action

Recommend approval of the FFY 2008 interim closeout, as shown in the attached Tables, and recommend amending/modifying the FY 2008-2012 MAG TIP and the FY 2008 MAG Unified Planning Work Program and Annual Budget to allow the projects to proceed.

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